

Art 73 Sec 1

RESOLUTION NO. 6

A RESOLUTION BY THE TOWN OF SEWALL'S POINT, FLORIDA, PROVIDING FOR A DEPOSITORY FOR THE PUBLIC FUNDS OF THE TOWN OF SEWALL'S POINT, AND PROVIDING FOR THE SIGNATURE OF CHECKS AND PROVIDING THAT THE TOWN DEPOSITORY SHALL SECURE THE FUNDS SO DEPOSITED BY THE TOWN OF SEWALL'S POINT.

WHEREAS, the Town Commission of the Town of Sewall's Point, Florida, pursuant to its Charter, does hereby desire to designate the depository or name a bank wherein the Town of Sewall's Point shall conduct its banking and deposit the public monies, and

WHEREAS, it is the desire of the Commission of the Town of Sewall's Point to designate such persons as may be able to sign the checks of the Town of Sewall's Point, and withdraw public funds from the aforesaid depository, and

WHEREAS, it is the desire of the Town to have their funds properly secured by United States Government Bonds or Treasury Bonds,

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF SEWALL'S POINT, FLORIDA, AS FOLLOWS:

1. That the Citizens Bank of Stuart, Florida, be, and the same is hereby designated as the depository for all public monies belonging to the Town of Sewall's Point.

2. That the Town Manager is hereby instructed to take such steps as may be necessary to open an account with the Citizens Bank of Stuart.

3. That the funds from the account or accounts created or set up at the Citizens Bank of Stuart shall only be withdrawn upon presentation of a check or draft signed by at least two of the town commissioners.

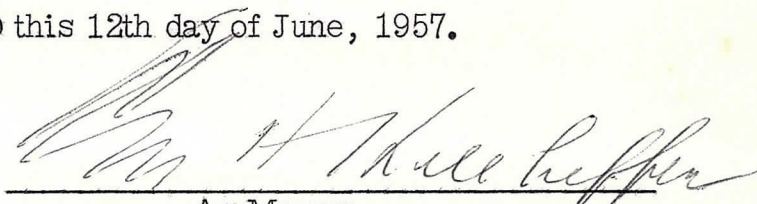
4. That the Mayor, or Vice Mayor, together with any other commissioners are authorized to sign checks, to wit: Mayor Elvin H. Killheffer, or Vice Mayor C. E. Henriksen, and W. S. Sayles, or C. B. Arbogast or Gene T. Dyer, Commissioners.

5. Funds may be deposited in the said depository by the Town Clerk, Town Treasurer or Town Mayor or Vice Mayor, and same may be endorsed by stamp for deposit.

6. That the said Citizens Bank so designated as Town Depository shall give negotiable interest-bearing bonds of the United States Government in an amount not less than the amount of said deposits, satisfactory to the Town Commission, and guaranteeing the safety of the Town funds and the faithful performance of its duties.

7. A certified copy of the above and foregoing Resolution be furnished to the Citizens Bank of Stuart, Stuart, Florida.

PASSED AND ADOPTED this 12th day of June, 1957.


As Mayor

Attest:


As Town Clerk *pro tem*