

RESOLUTION NO. 29

A RESOLUTION BY THE TOWN OF SEWALLS POINT, FLORIDA PROVIDING FOR A DEPOSITORY FOR THE PUBLIC FUNDS OF THE TOWN OF SEWALLS POINT, AND PROVIDING FOR THE SIGNATURE ON CHECKS AND PROVIDING THAT THE TOWN DEPOSITORY SHALL SECURE THE FUNDS SO DEPOSITED BY THE TOWN OF SEWALLS POINT.

WHEREAS, the Town Commission of the Town of Sewalls Point, Florida, pursuant to its Charter, does hereby desire to designate the depository or name a bank wherein the town of Sewalls Point shall conduct its banking and deposit the public monies, and,

WHEREAS, it is the desire of the Commission of the Town of Sewalls Point to designate such persons as may be able to sign the checks of the Town of Sewalls Point, and withdraw public funds from the aforesaid depository, and,

WHEREAS, it is the desire of the Town to have its funds properly secured by United States Government Bonds or Treasury Bonds,

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF SEWALLS POINT, FLORIDA, AS FOLLOWS:

1. That the First National Bank of Stuart, Florida, be, and the same is hereby designated as the depository for all public monies belonging to the Town of Sewalls Point.
2. That the Town Mayor is hereby instructed to continue the Town's bank account with the First National Bank of Stuart.
3. That the funds from the account or accounts created or set up at the First National Bank of Stuart shall only be withdrawn upon presentation of a check or draft signed by at least two of the town commissioners.
4. That the Mayor, or Vice Mayor, together with any one other commissioner are authorized to sign checks, to wit: Mayor J. A. Merquelin or Vice Mayor Oliver P. Link, and E. C. Wareheim or Elvin H. Killheffer or John T. Dickinson, Commissioners.
5. Funds may be deposited in the said depository by the Town clerk, Town Treasurer or Town Mayor or Vice Mayor, and same may be endorsed by stamp for deposit.
6. That the said First National Bank so designated as Town Depository shall give negotiable interest-bearing bonds of the United States Government in an amount not less than the amount of said deposits, satisfactory to the Town Commission, and guaranteeing the safety of the town funds and the faithful performance of its duties.
7. A certified copy of the above and foregoing Resolution be furnished to the First National Bank of Stuart, Stuart, Florida.

PASSED AND ADOPTED THIS 20 DAY of March A.D. 1962.


As Mayor

Attest:

As town clerk

I do hereby certify that the above and foregoing is a true and correct copy of Resolution No _____, adopted by the Town of Sewalls Point, Florida, on the _____ day of March A. D. 1962.

Dated this _____ day of March A. D. 1962.

As Town clerk