

RESOLUTION NO. 56

A RESOLUTION BY THE TOWN OF SEWALL'S POINT, FLORIDA PROVIDING FOR A DEPOSITORY FOR THE MONIES DESIGNATED FOR THE ROAD REPAIR AND CONSTRUCTION ACCOUNT FOR THE TOWN OF SEWALL'S POINT, AND PROVIDING FOR THE SIGNATURES ON THE CHECKS AND PROVIDING THAT THE TOWN DEPOSITORY SHALL SECURE THE FUNDS SO DEPOSITED BY THE TOWN OF SEWALL'S POINT.

WHEREAS, the Town of Sewall's Point Commission, pursuant to its Charter, does hereby desire to designate the depository or name a bank wherein the Town of Sewall's Point shall conduct its banking and deposit the monies in the above named account.

WHEREAS, it is the desire of the Commission of the Town of Sewall's Point to designate such persons as may be able to sign the checks of the Town of Sewall's Point, and withdraw the funds from the aforesaid depository and,

WHEREAS, it is the desire of the Town of Sewall's Point to have its funds properly secured by the United States Government Bonds or Treasury Bonds,

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF SEWALL'S POINT, FLORIDA, AS FOLLOWS:

1. That the Jensen Beach Bank of Jensen Beach, Florida, be and the same is hereby designated as the depository for all monies belonging to the Road Repair & Construction Account of the Town of Sewall's Point.
2. That the Town Mayor is hereby instructed to continue the Town's bank account for the Road Repair & Construction account with the Jensen Beach Bank.
3. That the funds from the above named account created or set up at the Jensen Beach Bank of Jensen Beach shall only be withdrawn upon presentation of a check or draft signed by at least two of the Town Commissioners.
4. That the Mayor or Vice Mayor, together with any one other commissioner are authorized to sign checks, to wit:

Mayor E.C. Wareheim or Vice Mayor H.C. Patterson,
and Frank Kotze or W.R. Laughon, Robert Smith,
commissioners.

5. Funds may be deposited in said depository by the Town Clerk, Town Treasurer or Town Mayor or Vice Mayor, and same may be endorsed by stamp for deposit.
6. That the said Jensen Beach Bank so designated as Town Depository shall give negotiable interest-bearing bonds of the United States Government in the amount not less than the amount of said deposits, satisfactory to the Town Commission, and guaranteeing the safety of the Town Funds and the faithful performance of its duties.
7. A certified copy of the above and foregoing Resolution be furnished to the Jensen Beach Bank of Jensen Beach, Florida.

PASSED AND ADOPTED THIS 12 DAY OF July A.D. 1967.


as Mayor

I certify that this is a
true copy of Resolution No. 56
passed by the Commission July 12, 1967
Attest: Mary G. Smith
as town clerk

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