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RESOLUTION NO. 99

A RESOLUTION BY THE TOWN OF SEWALLS POINT, FLORIDA, PROVIDING FOR A DEPOSITORY FOR THE PUBLIC FUNDS OF THE TOWN OF SEWALLS POINT, AND PROVIDING FOR THE SIGNATURES ON CHECKS AND PROVIDING THAT THE TOWN DEPOSITORY SHALL SECURE THE FUNDS DEPOSITED BY THE TOWN OF SEWALLS POINT.

WHEREAS, the Town Commission of the Town of Sewall's Point, Florida pursuant to its Charter, does hereby desire to designate the depository or name a bank wherein the Town of Sewall's Point shall conduct its banking and deposit the public monies.

WHEREAS, it is the desire of the Commission of the Town of Sewall's Point to designate such persons as may be able to sign the checks of the Town of Sewall's Point, and withdraw public funds from the afore-said depository, and,

WHEREAS, it is the desire of the Town to have its funds properly secured by United States Government Bonds or Treasury Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF SEWALLS POINT, FLORIDA, AS FOLLOWS:

1. That the Jensen Beach Bank of Jensen Beach, Florida, be and the same is hereby designated as the depository for all public funds belonging to the Town of Sewall's Point.
2. That the Town Mayor is hereby instructed to continue the Town's bank account with the Jensen Beach Bank of Jensen Beach.
3. That the funds from the account or accounts created or set up at the Jensen Beach Bank of Jensen Beach only be withdrawn upon presentation of a check or draft signed by at least two of the Town Commissioners.
4. That the Mayor, Vice Mayor, together with any one other Commissioner are authorized to sign checks, to wit;
 

Mayor Harry M. Sisson or Vice Mayor Robert W. Wilson, Jr, and  
Clay T. Lambeth or William H. Cobb, or  
Daniel S. Morrell, Commissioners.
5. Funds may be deposited in said depository by Town Clerk, Town Treasurer, or Town Mayor or Vice Mayor, and same may be endorsed by stamp for deposit.
6. That the same Jensen Beach Bank so designated as Town Depository shall give negotiable interest-bearing bonds of the United States Government in an amount not less than the amount of the said deposits, satisfactory to the Town Commission, and guaranteeing the safety of the Town Funds and the faithful performance of its duties.
7. A certified copy of the above and forgoing Resolution be furnished to the Jensen Beach Bank of Jensen Beach, Florida

PASSED AND ADOPTED THIS 8 DAY OF Nov A.D. 1972

Attest:  
Mary G. Smith  
Town Clerk

Robert W. Wilson, Jr  
As Mayor

I certify that the above is a true copy of a Resolution that was adopted unanmously by the Town of Sewall's Point at a regular meeting held November 8, 1972, and that same is still in full force and effect.

Town Clerk of Sewall's Point, Florida